

**CITY NAME:** NOTICE OF PUBLIC HEARING - CITY OF KEOTA - PROPOSED PROPERTY TAX LEVY  
**KEOTA** Fiscal Year July 1, 2024 - June 30, 2025 **CITY #:** 54-506

The City Council will conduct a public hearing on the proposed Fiscal Year City property tax levy as follows:

Meeting Date: 4/1/2024 Meeting Time: 06:30 PM Meeting Location: City of Keota, City Hall 225 E Broadway Ave Keota, Ia 52248

At the public hearing any resident or taxpayer may present objections to, or arguments in favor of the proposed tax levy. After the hearing of the proposed tax levy, the City Council will publish notice and hold a hearing on the proposed city budget.

City Website (if available)  
 keotaiowa.org

City Telephone Number  
 (641) 636-2266

Iowa Department of Management	Current Year Certified Property Tax 2023 - 2024	Budget Year Effective Property Tax 2024 - 2025	Budget Year Proposed Property Tax 2024 - 2025
Taxable Valuations for Non-Debt Service	25,524,956	28,990,520	28,990,520
Consolidated General Fund	213,644	213,644	235,585
Operation & Maintenance of Public Transit	0	0	0
Aviation Authority	0	0	0
Liability, Property & Self Insurance	58,806	58,806	63,887
Support of Local Emergency Mgmt. Comm.	0	0	0
Unified Law Enforcement	0	0	0
Police & Fire Retirement	6,126	6,126	6,389
FICA & IPERS (If at General Fund Limit)	37,489	37,489	40,642
Other Employee Benefits	80,368	80,368	83,835
Capital Projects (Capital Improv. Reserve)	17,229	17,229	19,569
Taxable Value for Debt Service	25,524,956	28,990,520	28,990,520
Debt Service	14,545	14,545	14,586
<b>CITY REGULAR TOTAL PROPERTY TAX</b>	<b>428,207</b>	<b>428,207</b>	<b>464,493</b>
<b>CITY REGULAR TAX RATE</b>	<b>16.77599</b>	<b>14.17629</b>	<b>16.02221</b>
Taxable Value for City Ag Land	154,548	157,587	157,587
Ag Land	465	465	465
<b>CITY AG LAND TAX RATE</b>	<b>3.00375</b>	<b>2.95075</b>	<b>2.95075</b>
<b>Tax Rate Comparison-Current VS. Proposed</b>			
Residential property with an Actual/Assessed Value of \$100,000	<b>Current Year Certified 2023/2024</b>	<b>Budget Year Proposed 2024/2025</b>	<b>Percent Change</b>
City Regular Residential	917	743	-18.97
Commercial property with an Actual/Assessed Value of \$100,000	<b>Current Year Certified 2023/2024</b>	<b>Budget Year Proposed 2024/2025</b>	<b>Percent Change</b>
City Regular Commercial	917	743	-18.97

Note: Actual/Assessed Valuation is multiplied by a Rollback Percentage to get to the Taxable Valuation to calculate Property Taxes. Residential and Commercial properties have the same Rollback Percentage at \$100,000 Actual/Assessed Valuation.

**Reasons for tax increase if proposed exceeds the current:**  
 addition of new aquatic center/wages/expenses/operating costs.